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Environmental and Resource Valuation with Revealed Preferences: A Theoretical Guide to Empirical Models (The Economics of Non-Market Goods and Resources)

Nancy E. Bockstael, Kenneth E. McConnell

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This book provides a systematic review of those economic approaches for valuing the environment and natural resources that use information on what people do, not what they say. The authors have worked on models of revealed preferences for valuing environmental and natural resources for several decades. The book provides a candid review of the major conceptual challenges and an exploration of neglected issues in the literature.

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