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The New Extractivism: A Post-Neoliberal Development Model or Imperialism of the Twenty-First Century?

Henry Veltmeyer, James Petras

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In a primary commodities boom spurred on by the rise of China, countries the world over are turning to the extraction of natural resources and export of primary commodities as an antidote to the global recession. The New Extractivism addresses a fundamental dilemma faced by these governments: to pursue, or not, a development strategy based on resource extraction in the face of immense social and environmental costs, not to mention mass resistance from the people negatively affected by it?

With fresh insight and analysis from Argentina, Bolivia, Ecuador, Peru, Columbia and Mexico, this book looks at the political dynamics of capitalist development when the neoliberal model is collapsing under the weight of a resistance movement lead by peasant farmers and indigenous communities. It calls for us to understand the new extractivism not as a viable development model for the post-neoliberal world, but rather, the dangerous emergence of a new form of imperialism.

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